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Live365 and Terra.com Team to Create Most Comprehensive Online Radio in the U.S. Hispanic Internet Space

FOSTER CITY, Calif.--(BUSINESS WIRE)--May 20, 2004--

Live365 to Power Terra Radio; Site Offers over 35 genres, 20 Spanish Language Music Genres and 30 stations

Live365, the largest Internet radio network, and Terra.com, the U.S. Hispanic portal of the Terra network of sites, have teamed to create an online radio service. Under the terms of their agreement, Live365 will syndicate programming through Terra.com. More than 30 stations featuring Spanish-language music and other content, programmed by U.S. and international DJs using Live365's simple broadcasting service, will be available to Terra's users. The co-branded music channel has the largest collection of stations and music genres found on any Spanish language site.

"Terra.com consistently strives to bring the best and the latest to our user base. We realize that entertainment and music in particular is an important driver for Latinos to the Internet and are thrilled to be working with Live365 to deliver this programming," said Mark Lopez, Director of Business Development for Terra.com.

"This relationship underscores how Live365 can readily leverage its consumer-driven programming model to provide relevant content for specific audiences," said David Porter, Director of Business Development for Live365. "Terra.com has a large U.S.-based Hispanic audience that is hungry for great music, and we're pleased to be able to deliver Terra's users a compelling experience."

Terra Radio consists of more than 30 stations featuring Spanish-language music, sports, talk and other content, programmed by Live365's global base of DJs. Hundreds of additional stations in a variety of genres are also available. The service is free to listeners, accessible from the Music channel at www.terra.com and at www.live365.com.

About Live365

With thousands of stations and more than 2 million listeners a month, Live365 is the largest Internet radio network. The Company gives individuals and organizations a "voice" to be able to reach a global audience, while offering radio listeners an unparalleled choice in music and other audio content. Through easy-to-use tools and services, anyone with a computer and an Internet connection can create their own Internet radio station. As a result, Live365 offers the most diverse array of high-quality radio available today, with thousands of stations spanning myriad genres and over 150 countries.

Launched in July 1999, Live365 is a two-time winner of the Best Radio Website Award from the Web Marketing Association, a two-time winner of the People's Voice award for Best Music Site at the Webby Awards, and has received Best-of-Web designations from Forbes.com and the San Francisco Chronicle. The Company is a member of the Digital Media Association (DiMA), the National Association of Broadcasters (NAB), the Association for Independent Music (AFIM), the Intercollegiate Broadcasting System (IBS), and Collegiate Broadcasters, Inc. (CBI). Based in Foster City, Calif., Live365 is DMCA-compliant and pays royalties to labels, artists, songwriters and publishers.

About Terra Lycos

Terra Lycos is a global Internet group and is the largest access provider in Spain and Latin America. Terra Lycos includes Terra's portals in Spain, Latin America and the Hispanic market of the U.S. and Lycos, which has presence in the United States, Europe and Asia. Terra Lycos network of sites includes Angelfire.com, Atrea.com, Azeler.es, Educaterra.com, Gamesville.com, HotBot.com, Ifigenia.com, Invertia.com, Maptel.com, Matchmaker.com, Quote.com, RagingBull.com, Rumbo.com, Tripod.com, Uno-e.com and Wired NEWS (Wired.com), among others. Terra Lycos, with headquarters in Barcelona and several operating centers, is

listed on the Madrid stock exchange (ticker:TRR) and on the NASDAQ electronic market (ticker:TRLY).

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