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Live365 and GarageBand Bring Emerging Music to Audience of Millions Through Internet Radio

Largest Internet Radio Network and Largest Musician Community Partner for Content and Promotion

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FOSTER CITY, Calif., Jun 16, 2004 (BUSINESS WIRE) -- Live365, the largest Internet radio network, and GarageBand.com, the web's largest independent music community, announced today a bold plan to bring breaking new music to an audience of millions. Live365 will make hundreds of new tracks by emerging musicians available to its broadcaster community and millions of listeners, taking advantage of GarageBand.com's award-winning rating system to select the best music.

The agreement provides Live365 with a fresh source of high-quality music, leveraging GarageBand's unique review process which sorts through thousands of songs by independent musicians and uses listener ratings to find the cream of the crop. Furthermore, GarageBand will waive the digital performance royalties on this music, enabling cost savings for both Live365 and its Broadcaster Community.

In return for waiving their digital royalties, GarageBand's top musicians will receive exposure and airplay to a potential audience of millions. Live365 will add the GarageBand.com tracks to the Live365 Music Library -- an online repository of songs with 'click-to-add' functionality enabling Live365 Broadcasters to easily add tracks to their playlists.

"We're thrilled to be working with GarageBand to deliver music from unsigned musicians to our Broadcasters while lowering our royalty bill in the process," said Rags Gupta chief operating officer, Live365. "GarageBand.com's listener-rating process is the perfect filter to find the best of independent music."

"This deal opens a spectacular new opportunity for the independent musician," said Ali Partovi, CEO of GarageBand. "With its gigantic radio audience, Live365 is a powerful promotional avenue never before tapped for breaking new music."

Additionally, GarageBand and Live365 intend to enable revenue opportunities for independent musicians by translating radio airplay into sales via links that encourage listeners to purchase downloads or CDs.

About Live365

With thousands of stations and more than 2 million listeners a month, Live365 is the largest Internet radio network. The Company gives individuals and organizations a "voice" to be able to reach a global audience, while offering radio listeners an unparalleled choice in music and other audio content. Through easy-to-use tools and services, anyone with a computer and an Internet connection can create their own Internet radio station. As a result, Live365 offers the most diverse array of high-quality radio available today, with thousands of stations spanning myriad genres and over 150 countries.

Launched in July 1999, Live365 is a two-time winner of the Best Radio Website Award from the Web Marketing Association, a two-time winner of the People's Voice award for Best Music Site at the Webby Awards, and has received Best-of-Web designations from Forbes.com and the San Francisco Chronicle. The Company is a member of the Digital Media Association (DiMA), the National Association of Broadcasters (NAB), the Association for Independent Music (AFIM), the Intercollegiate Broadcasting System (IBS), and Collegiate Broadcasters, Inc. (CBI). Based in Foster City, California, Live365 is DMCA-compliant and pays royalties to labels, artists, songwriters and publishers.

About GarageBand



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GarageBand (<http://www.garageband.com>) is the world's largest musician community and home to the definitive charts of independent music. Since 1999, fourteen of its highest-ranking bands have been signed by major labels, including double-platinum recording artists Drowning Pool, and many more have scored licensing or publishing deals. In April 2004, GarageBand acquired exclusive rights to resurrect the former MP3.com community of 250,000 artists and 1.7 million songs. GarageBand.com uses collaborative filtering to let ordinary people identify the best songs. Recognized by TIME Magazine as one of 2003's "50 Best Websites," GarageBand's mission is to empower musicians and redefine how music is discovered and promoted.

SOURCE: Live365

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